

CHURCH COUNCIL ACTION ITEMS
ST. PAUL'S UNITED METHODIST CHURCH & WESLEY FOUNDATION
April 30, 2020

Due to the coronavirus pandemic quarantine, the Church Council meeting scheduled for April 28 was cancelled. Voting on the following action items took place via email, with the following voting members participating: Jack Basiago, Rebecca Connelly, Dave Flick, Alicia Grandey, Kelly Grimes, Jane Harris, Scarlett Miller, Phil Mohr, Al Stewart, and Darrin Thornton.

Approval of the Minutes: D. Flick called for a motion to approve the minutes of the meetings held on February 25, 2020, and April 2, 2020. J. Basiago so moved. R. Connelly seconded. A vote was taken; the motion passed unanimously.

Endowment Fund Distribution: The Board of Trustees reported that the Endowment Fund held with Merrill Lynch increased 19.6% in 2019. The closing balance as of December 31, 2019, was \$1,726,982. The Endowment Investment Committee recommended a 4% distribution for 2020, which was approved by the Board of Trustees. A vote was taken on the Board of Trustees motion; the motion passed unanimously.

Respectfully submitted,
Jane Harris, Church Council Secretary